

ATTACHMENT 1 - PRO FORMA

Basis Data:

Notes:

	Total (Est.)	Emp. Permits	Metered Spaces
Inventory of Pay-to-park Spaces:			
On-street			
North Downtown	392	0	392
Southside	223	0	223
Off-street			
Leroux Parking Lot	8	0	8
Beaver Street Parking Lot	22	10	12
Phoenix Avenue Lot	148	70	78
Total:	793	80	713
Inventory of Time-limited Spaces:			
Southside	154		
Inventory of Resident Parking Spaces:			
	Total (Est.)	Control Sought Percent	Count
Zone 1 - Southside	234	90%	211
Zone 2 - La Plaza Vieja	290	50%	145
Zone 3 - Townsite	928	25%	232
Zone 4 - North End	667	25%	167
Zone 5 - Cherry Hill			0
Zone 6 - Sawmill			0
Total:	2119		754
Total Spaces in Area:	3066		
Total Spaces under Management:			1701

2009 Parking Study Data

Guess (Control Sought -

Based on Expected Impacts)

2009 Parking Study Data - Less Above

(Rough - 7.25 Spaces per Block Face)

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(Not a part, but Reserved)

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Income Projections:		Notes:
Guest Permit Income:		
Occupancy Rate:	5%	
Daily Cost:	\$5.00	Proposed
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Annual Program Income:	\$68,834	
 Employee Permit Income:		
Occupancy Rate:	90%	Guess (Based on Bldg Pro Forma)
Permit Cost:		
Daily	\$3.00	Proposed
Monthly	\$65	
Annually	\$780	
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Annual Program Income:	\$56,160	
 Meter Income:		
Occupancy Rate:	15%	2009 Parking Study Recommendation
Average Hourly Cost:	\$1.00	2009 Parking Study Recommendation
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Annual Program Income:	\$936,882	
 Total Annual Income:		
	\$1,061,876	

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Start-up Expense Projections:

Notes:

	QTY	Unit Cost	
Capital Expenses:			
Residential Permit Parking Program:			
Signage:	104	\$1,250	\$130,060
Permits:	754	\$5	\$3,772
Temporary Curbs:			\$20,000
Total:			\$153,832
Employee Permit Parking Program:			
Signage:	18	\$1,250	\$22,500
Permits:	80	\$5	\$400
Total:			\$22,900
Time-limited Parking			
Signage:	21	\$1,250	\$26,552
Total:			\$26,552
Pay-to-park Kiosks			
Kiosks	88	\$9,000	Lease
Total:			\$0
Compliance Equipment:			
Cell Phones, Printers, Uniforms, Etc.:	6	\$1,500	\$9,000
Total:			\$9,000
Sub-total Capital Expenses:			\$212,284
First Year Operating Expenses:			
Compliance Staff:			
On-street Staff:	3	\$45,000	\$135,000
Total:			\$135,000
Sub-total First Year Operating Expenses:			\$135,000
Total Start-up Expenses:			\$347,284

per Block Face

Each

per Block Face

Each

per Block Face

per Block Face plus (3) for Parking Lot

(1) per 300 Spaces

Currently (1) Existing FTE

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Ongoing Expense Projections:

Notes:

Annual Expenses:

Compliance Staff:			
On-street Staff:	6	\$45,000	\$270,000
Management Staff:	1	\$65,000	\$65,000
Kiosk Purchase/Lease			
Payment:	12	\$10,000	\$120,000
Kiosk Internet Back-of-house	12	\$4,000	\$48,000
Maintenance:		2.50%	\$19,761
Program Capital Reserve:		10.00%	\$79,044.83
Total:			\$601,806

(1) per 300 Spaces
Currently (1) Existing FTE

Available to Construct Parking: \$460,070

ATTACHMENT 1 - PRO FORMA

Options:

Notes:

	Revised Numbers	Change
1. Omit Southside Meters:		
Total Start-up Expenses:	\$347,284	\$0
Annual Expenses:	\$533,372	-\$68,434
Annual Income:	\$768,854	-\$293,022
Available to Construct Parking:	\$235,483	-\$224,588
2. Meters on One Side of Street Only:		
Total Start-up Expenses:	\$347,284	\$0
Annual Expenses:	\$492,556	-\$109,250
Annual Income:	\$1,061,876	\$0
Available to Construct Parking:	\$569,320	\$109,250
3. Both Option 1 and 2:		
Total Start-up Expenses:	\$347,284	\$0
Annual Expenses:	\$458,186	-\$143,620
Annual Income:	\$768,854	-\$293,022
Available to Construct Parking:	\$310,669	-\$149,402