

Flagstaff Revolving Loan Fund

Overview

- Description and history
- Loan Size and Target Industries
- Community Need
- Role of private lending
- Marketing
- Existing access to capital framework
- Process and example

What is the Revolving Loan Fund?

- Economic Development Administration federal grant of \$217,000
- City will manage the federal grant
- Grant will be used to make loans to small businesses in Northern Arizona
- As loans are repaid, those funds become available for new loans (revolving)

History

- Economic Development Administration RLF for rural Arizona
- Department of Commerce to NACOG to City of Flagstaff
- Council approval

Loans

- \$217,000
- \$25,000-\$75,000,
- Term not to exceed five years

Target Industries

- Healthcare/Biotechnology
- Software and Systems
Design/Engineering/Development
- Aviation Related Businesses
- Transportation/Logistics
- Research and Testing
- Medical Device Manufacturers
- Renewable/Clean Technology
- Workforce Development/Education
- Agriculture
- Tourism/Entertainment/Destination Experience

Community Need

- Comprehensive Economic Development Strategy
- Serves Apache, Coconino, Mojave, and Navajo Counties

Industry Expertise

- Financial Lending Institution will service loans

Marketing

- Commercial and industrial brokers
- Commercial banks that serve the Target Area
- Article per year in a local newspaper or periodical direct marketing
- Business associations
- EDD Native communities
- NACOG website

Existing Regional Framework Local Partnership

www.nazfunds.org, a regional portal



Up to
\$5,000



\$5,000 -
\$35,000



\$5,000-
\$35,000

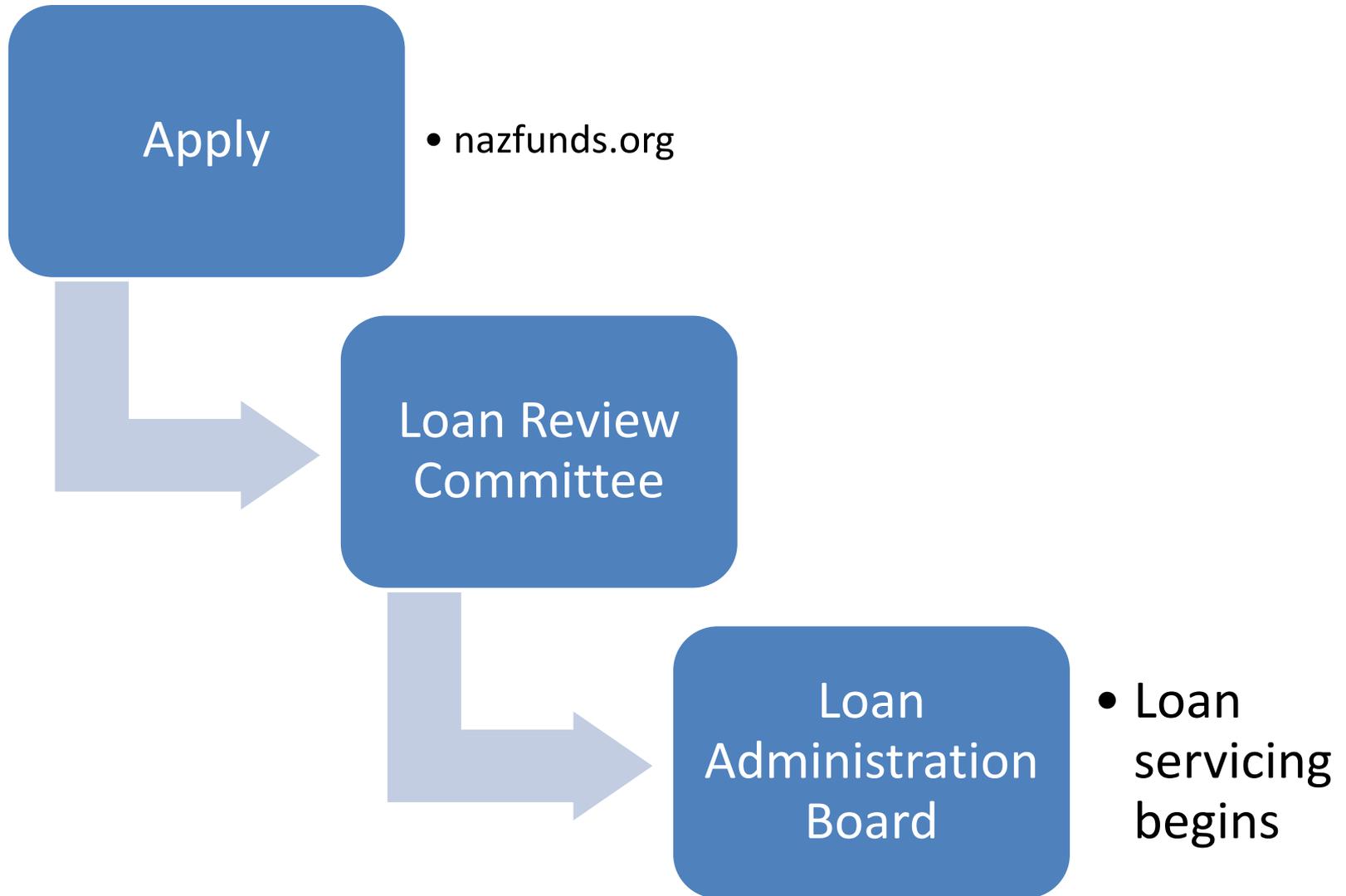


\$25,000-
\$75,000

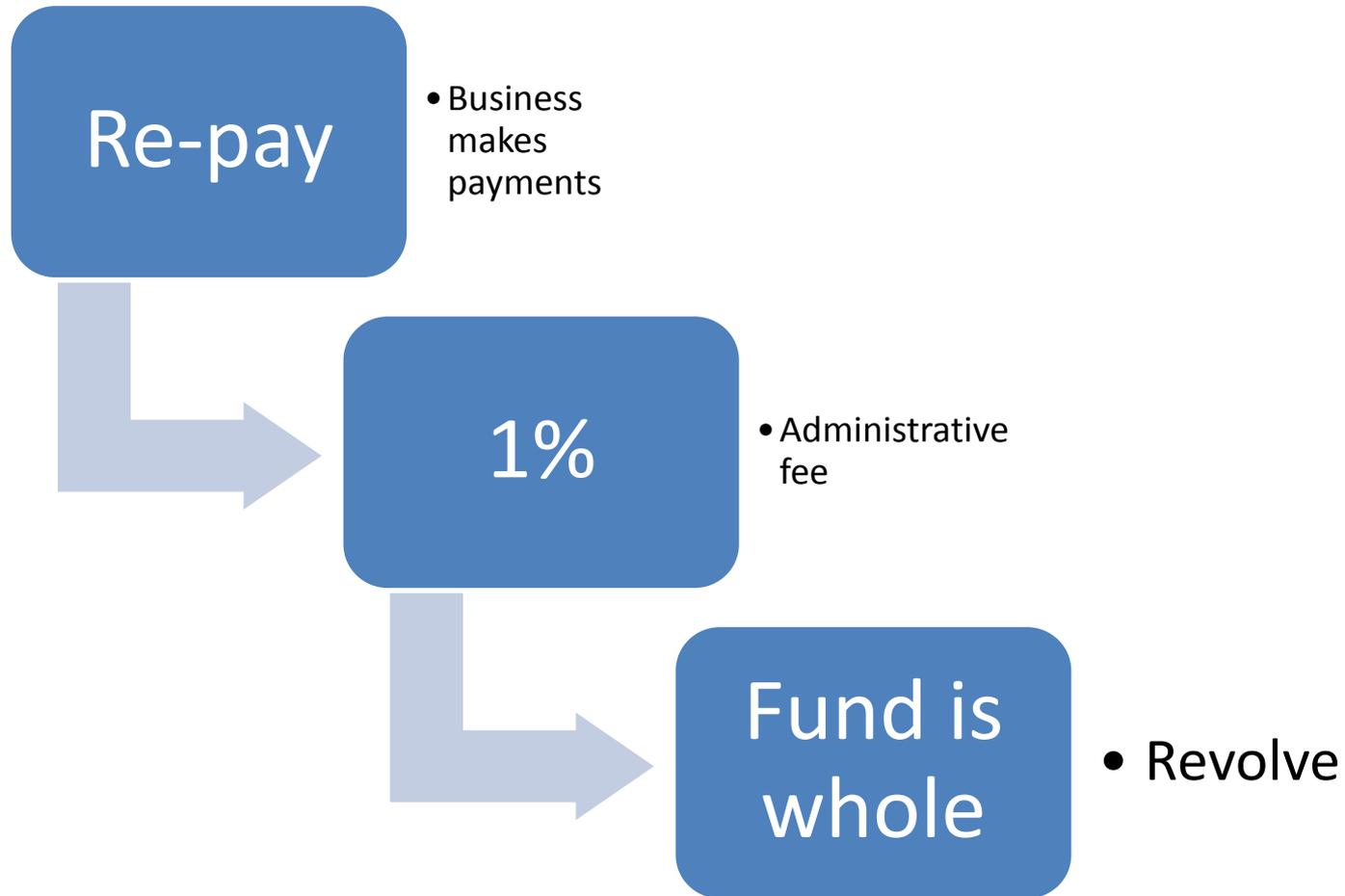


TBD

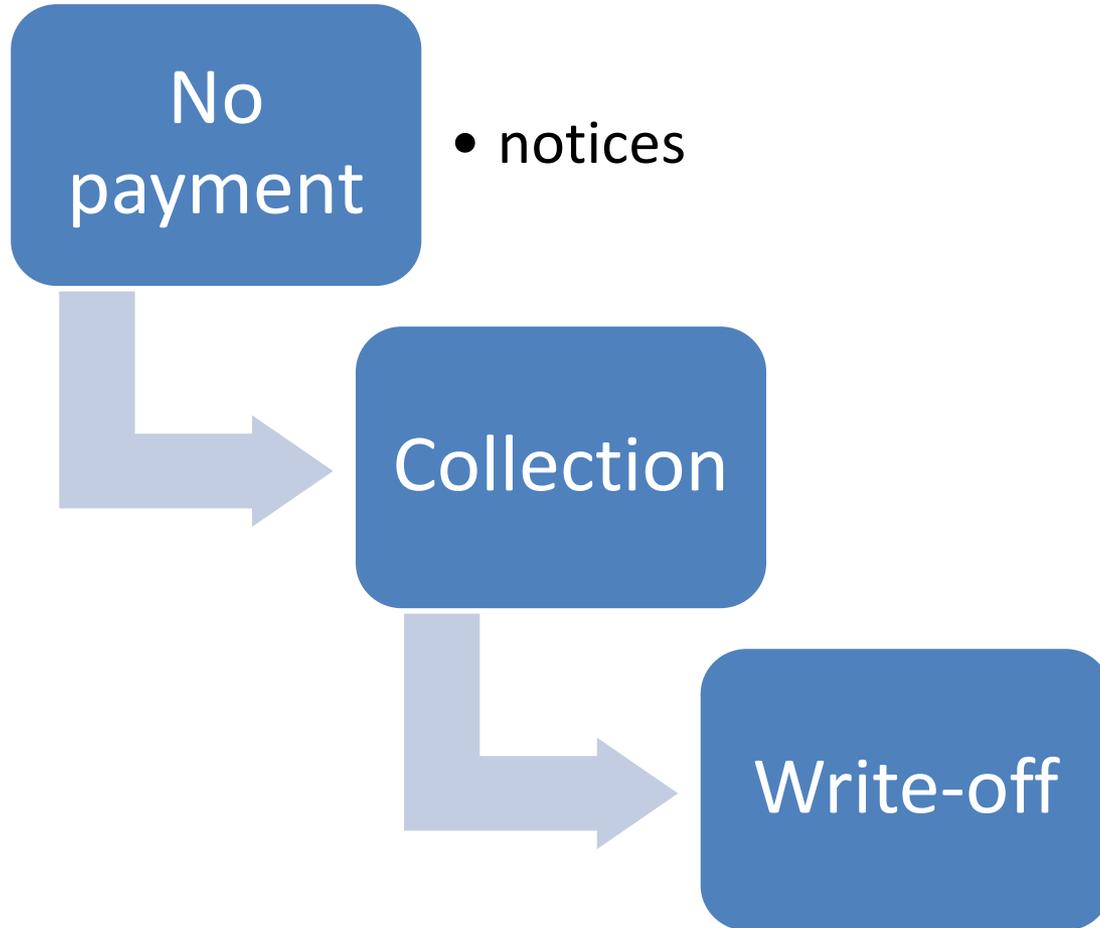
Process



Process Example



Default



Questions?

Thank you