

Revenue Neutral Carbon Fee-and-Dividend Program

Problem: Weather has become increasingly unstable across the country

- Weather patterns are becoming more severe and unpredictable.
- This has harmful effects on human health, the economy, and the environment.
- Carbon dioxide emissions contribute to this problem.

Market-based solution: A fee on carbon dioxide emissions

- A \$15 per ton fee (increasing by \$10/year) will be assessed on carbon dioxide emissions.
- The funds collected will be returned to the American people as a dividend, which means taxes are not increased and government does not grow.
- Emissions are reduced using the market and without regulations.
- Republicans, including George P. Shultz, former Secretary of State under President Ronald Reagan, Democrats, scientists, and economists support this program.
- ExxonMobil, BP, Chevron, Shell and other corporations prefer a fee on carbon dioxide emissions as a solution to this urgent problem.

Positive impacts of a market based solution

An independent economic consulting firm* evaluated the carbon fee-and-dividend program and determined it would have the following benefits for the United States:

- 2.1 million additional jobs across a variety of sectors in the first 10 years.
- \$1.375 trillion added to the GDP in the first 10 years.
- 33% reduction in carbon dioxide emissions in the first 10 years.
- 13,000 lives saved per year from improved air quality.

*See the report from Regional Economic Modeling, Inc. here: <http://citizensclimatelobby.org/remi-report/>